

DECEMBER

19

THURSDAY

6PM CALL

Market today: Restrained the fall

(Nguyen Huy Phuong – phuong.nh@vdsc.com.vn)

- The signal to slow down the decline and maintain the MA(20) range could create a recovery momentum for the market in the next trading session.
- Market is expected to test the 1,260 – 1,265 points range, and the supply-demand dynamics at this range will affect the market's next move.

Due to the negative impact from global stock market trends, Vietnam’s stock market also experienced a decline as it entered the new trading session. Despite several efforts to support the market during the session, there was little improvement in terms of points, market underwent the red color. VN-Index dropped 11.33 points (-0.9%), closing at 1,254.67 points. Liquidity increased, with 662.7 million shares traded on the HOSE floor.

VN30-Index decreased by 15.67 points (-1.18%), closing at 1,314.16 points. Within this group, only two stocks rose, namely BVH (+0.4%) and PLX (+0.3%). On the other hand, over 26 losers, including SSB (-4.3%), TCB (-1.9%), BCM (-1.9%), HPG (-1.8%), VHM (-1.7%)...

With the market's declining trend, red dominated, with many stock groups seeing declines. By contrast, the green color appeared only in a few names. The Steel, Banking, and Retail negatively impacted the market.

Foreign investors continued to net sell on the HOSE, with a total value of VND 480.7 billion. The strong sell-offs were SSI (-119.7 billion), VPB (-89.2 billion), VCB (-71.6 billion), PDR (-62.4 billion), VHM (-42.7 billion)... Conversely, they made significant purchases in FPT (+109.4 billion), KDH (+48 billion), DGC (+26.3 billion), HSG (+18.3 billion), DBC (+18.2 billion)...

Market fell below the 1,260-point range but made an effort to slow the decline, as seen in the Star candle with a long lower wick. Liquidity increased compared to the previous session, indicating rising supply pressure, but there was also absorption of supply at lower price levels. The signal to slow the decline and maintain the MA(20) range could create a recovery momentum for the market in the next trading session. Market is expected to test the 1,260 – 1,265 points range, and the supply-demand dynamics at this range will affect the market's next move. Therefore, investors may anticipate a potential recovery of the market. In the meantime, investors could explore short-term opportunities in certain stocks that have shown positive trends from support levels or have retraced to strong support areas. However, investors should consider the recovery dynamics to take profits on stocks that have risen quickly to resistance levels or adjust portfolios accordingly.

Analyst Pin-board

OCB – 2024 Business Results Show Sharp Decline and Weakened Asset Quality

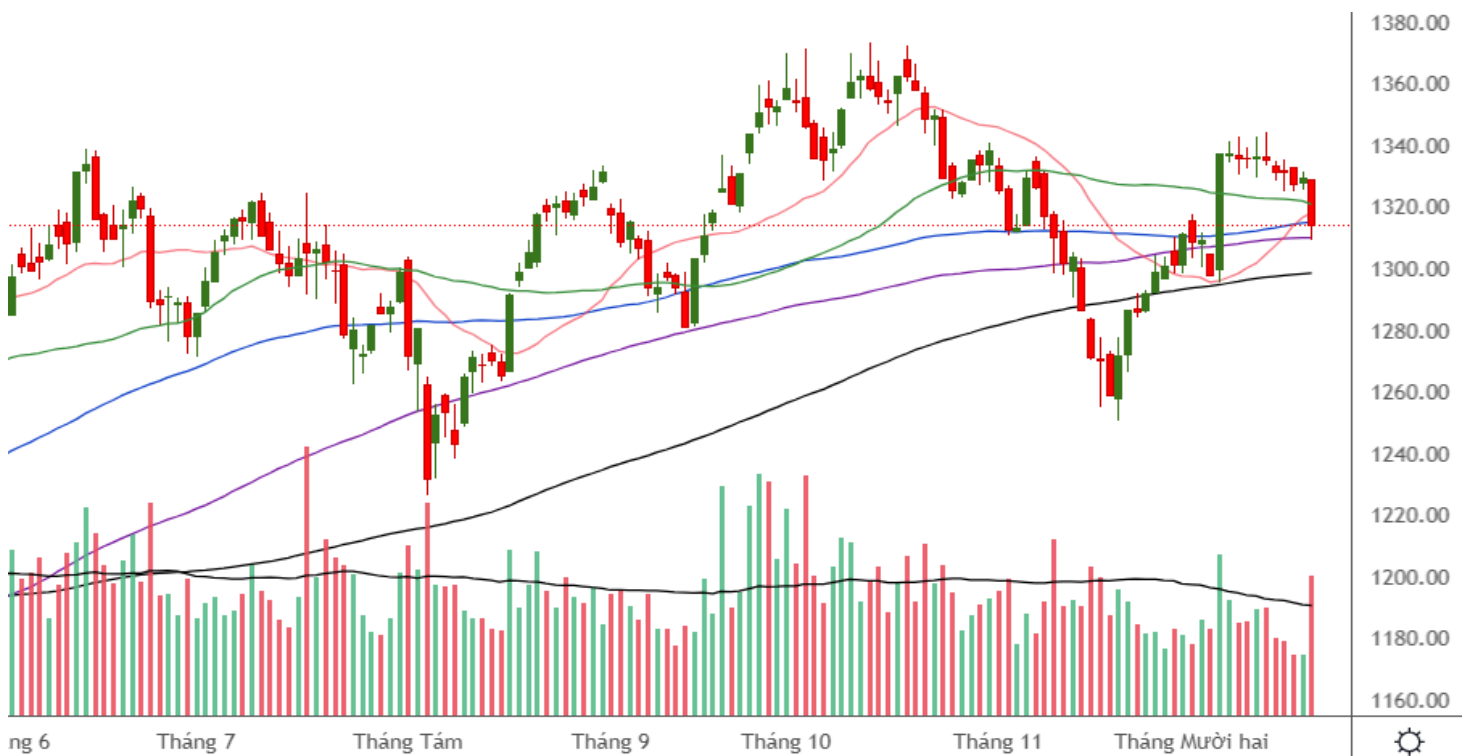
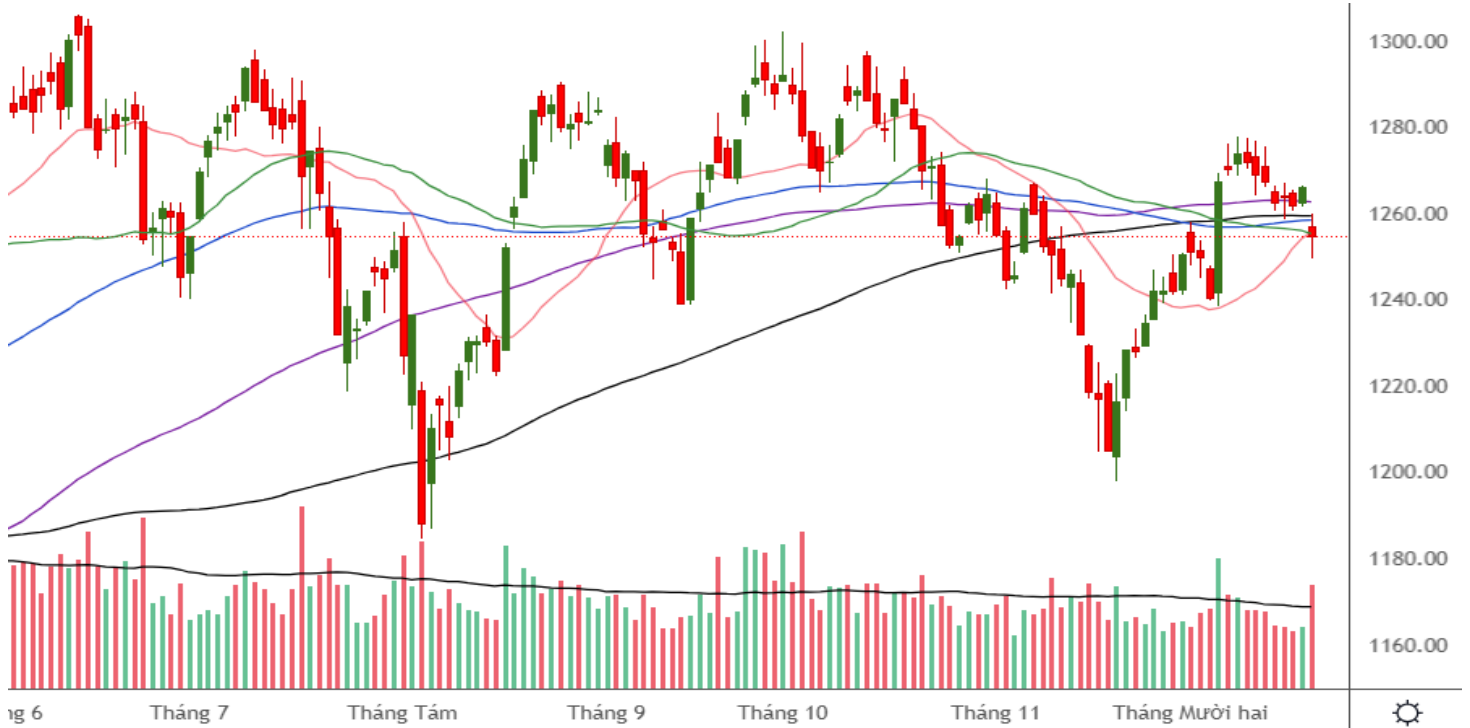
(Trang To – trang.th@vdsc.com.vn)

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“Restrained the fall”

Technical Analyst Recommendations

The market fell below the 1,260 point zone but there was an effort to restrain the decline with a Star candlestick and increased liquidity. The signal to restrain the decline and maintain the MA(20) zone could create momentum for the market to recover in the next trading session. The market is expected to retest the 1,260 - 1,265 point zone and the supply and demand in this zone will have an impact on the next move of the market. Therefore, Investors can expect the market's recovery. At the same time, investors can exploit short-term opportunities in some stocks that have improved from the support zone or have retreated to good support zone. However, investors need to consider the recovery to take short-term profits on stocks that have increased rapidly to the resistance zone or restructure the portfolio.



VIETNAM

Date	Events
02/12/2024	Publication of PMI (Purchasing Managers Index)
06/12/2024	Announcement of new FTSE' portfolio
06/12/2024	Announcement of Vietnam's economic data November
13/12/2024	Announcement of new Vaneck' portfolio
19/12/2024	Expiry date of VN30F2412 futures contract
20/12/2024	Restructuring Vaneck & FTSE ETF' Portfolio

WORLDWIDE

Date	Countries	Events
02/12/2024	U.S	Final Manufacturing PMI
04/12/2024	U.S	Final Services PMI
04/12/2024	U.S	Crude Oil Inventories
05/12/2024	EU	Retail Sales m/m
05/12/2024	U.S	Natural Gas Storage
11/12/2024	U.S	CPI m/m , y/y
11/12/2024	U.S	Crude Oil Inventories
12/12/2024	EU	Monetary Policy Statement
12/12/2024	U.S	Federal Budget Balance
12/12/2024	EU	ECB Press Conference
12/12/2024	U.S	PPI m/m
12/12/2024	U.S	Natural Gas Storage
13/12/2024	China	Retail Sales y/y
13/12/2024	China	Industrial Production y/y
13/12/2024	EU	Industrial Production m/m
17/12/2024	U.S	Retail Sales m/m
17/12/2024	U.S	Industrial Production m/m
18/12/2024	U.S	Crude Oil Inventories
19/12/2024	U.S	FOMC Statement
19/12/2024	U.S	Final GDP q/q
19/12/2024	U.S	Natural Gas Storage
20/12/2024	U.S	Core PCE Price Index m/m
26/12/2024	U.S	Crude Oil Inventories
27/12/2024	U.S	Natural Gas Storage

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
TNG - Upside potential is limited as high-growth phase ends	Dec 02 nd 2024	Accumulate – 1 year	26,700
VHC - Export volume remains the key driver of growth momentum	Nov 18 th 2024	Observe – 1 year	73,300
GDA - Attractive Valuation & Potential from New Factory	Nov 01 st 2024	Buy – 1 year	38,700
FRT - Heading to the future with health care platform	Oct 31 st 2024	Observe – 1 year	n/a
MWG – Back on the growth race in the medium term by Bach Hoa Xanh	Oct 21 st 2024	Neutral – 1 year	63,700

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

RESEARCH CENTER

Nguyen Thi Phuong Lam – Director

Research Center

+ 84 28 6299 2006 | Ext: 1313

lam.ntp@vdsc.com.vn

Nguyen Dai Hiep – Director

Retail Research

+ 84 28 6299 2006 | Ext: 1291

hiep.n@vdsc.com.vn

BROKERAGE FOR INDIVIDUAL CLIENTS DEPARTMENT

Le Vuong Hung – Director

+ 84 28 6299 2006 | Ext: 1214

hung.lv@vdsc.com.vn

Pham Phong Thanh – Director

+ 84 28 6299 2006 | Ext: 1225

thanh.pp@vdsc.com.vn

Tran Thi Quy – Director

+ 84 28 6299 2006 | Ext: 1227

quy.tt@vdsc.com.vn

BROKERAGE FOR INSTITUTIONAL CLIENTS DEPARTMENT

Nguyen Thi My Nuong – Deputy Director

+ 84 28 6299 2006 | Ext: 1216

nuong.ntm@vdsc.com.vn

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OPERATING NETWORK

HEADQUARTER IN HO CHI MINH CITY

Floor 1 - 8, Viet Dragon Tower, 141 Nguyen Du, Ben Thanh Ward, District 1, Ho Chi Minh City

T (+84) 28 6299 2006 **E** info@vdsc.com.vn
F (+84) 28 6291 7986 **W** www.vdsc.com.vn

Tax code 0304734965

HANOI BRANCH

10th floor, Eurowindow Tower, 2 Ton That Tung, Trung Tu Ward, Dong Da District, Hanoi

T (+84) 24 6288 2006
F (+84) 24 6288 2008

NHA TRANG BRANCH

7th floor, 76 Quang Trung, Loc Tho Ward, Nha Trang City, Khanh Hoa

T (+84) 25 8382 0006
F (+84) 25 8382 0008

CAN THO BRANCH

8th floor, Sacombank Tower, 95-97-99, Vo Van Tan, Tan An Ward, Ninh Kieu District, Can Tho City

T (+84) 29 2381 7578
F (+84) 29 2381 8387

VUNG TAU BRANCH

2nd floor, VCCI Building, 155 Nguyen Thai Hoc, Ward 7, Vung Tau City, Ba Ria – Vung Tau Province

T (+84) 25 4777 2006

BINH DUONG BRANCH

3rd floor, Becamex Tower, 230 Binh Duong Avenue, Phu Hoa Ward, Thu Dau Mot City, Binh Duong Province

T (+84) 27 4777 2006

DONG NAI BRANCH

8th floor, TTC Plaza, 53-55 Vo Thi Sau, Quyet Thang Ward, Bien Hoa City, Dong Nai Province

T (+84) 25 1777 2006

